

Redwood Region RISE Economic Development Finance (EDF) Working Group

Project Kick-off Meeting

January 16, 2024



Agenda

- Introductions
- Project Context & Overview
- Goals & Deliverables
- Discussion & Next Steps
- Other Items



Project Team



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About RGS

- **Joint Powers Authority (JPA)** established in 2002, operating statewide, providing administrative and consultative services to local agencies, nonprofits & universities
- **RGS fields Advisors from the public sector talent pool** with extensive professional & public administration experience
- **Advisors work in distributed teams** to deliver high quality programs and services



Redwood Region RISE Collaborative

Del Norte, Humboldt, Lake, Mendocino counties, and Tribal Lands

Cross-Cutting Experts

Technical Assistance

Tribal Table

Local Tables

Sector Tables

Creating a community-led, climate forward future

- Good jobs
- Diverse economy
- Carbon neutrality

Equity Council

Voting Block

Your Convening Team:

- Arcata Economic Development Corporation (AEDC)
- North Coast Opportunities (NCO)
- California Center for Rural Policy (CCRP)



Funding Resources*



*Resources available to public agencies



EDF Sources

Revenue & Grants

- General Fund Revenues
- Developer Requirements & In-Lieu Contributions
- Impact Fees
- Special Assessments
- Grants
- Public Private Partnerships

Debt

- General Obligation Bonds
- Revenue Bonds
- Tax Increment Financing (TIF)
- Certificates of Participation (COPs)



Project Overview

Phase 1: Regional Context, Capacity, and Preparation

A. Engage EDF Working Group to:

- Refine desired project outcomes
- Assess current regional planning and capacity for EDF tools
- Assemble responsive team with appropriate expertise
- Refine timelines and deliverables

Q1

Q2

Q3

Q4



Project Overview

Phase 1: Regional Context, Capacity, and Preparation

B. Prepare for Phase 2:

- Compile relevant information resources
- Research existing use of EDF tools in the Redwood Region
- Develop a stakeholder engagement & training plan
- Initiate strategic engagements
- Develop Collaborative process, Working Group integration recommendations



Project Overview

Phase 2: Project Implementation

Final scope based on Phase 1 findings:

- Capacity-building focused working groups
- Development of a funding matrix with sources and constraints
- Regional EDF tool-use database development
- General regional awareness/education initiatives
- Cross-sector capital analysis plan development
- Other Items

Q1

Q2

Q3

Q4



Deliverables

Phase 1:

- Public Finance Capacity Report
- Public Financing Tools Resource Kit
- Phase 2 Schedule, Budget and Workplan
- RISE Process integration recommendations

Phase 2:

- Working Group Education & Resources
- Project Funding Evaluation Matrix
- Regional Public Finance Project database
- Cross-sector (public, CDFI, Philanthropy) Capital analysis plan
- Other items



Working Group Process

- **Proposed Monthly Meeting Frequency**
 - Topic-focused sessions
 - Other meetings as needed
- **Meetings held as Webinars**
 - Working Group Members as Webinar Presenters
 - Public able to view and use Q&A tool for questions and comments
- **Working Group Chair**
 - Reviews and approves agendas
 - Leads Working Group meetings



Discussion & Next Steps

- **EDF Capacity Assessment Survey**
- **Doodle Poll for Next Meeting Date (& subsequent regular monthly)**
- **Next Meeting Agenda**
 - Proposed Main Topic: Economic Development Finance 101
 - Other Meeting Agenda Items?
- **EDF Working Group Participants**
 - Others to invite?
- **RISE Newsletter Notice**



Thank You

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