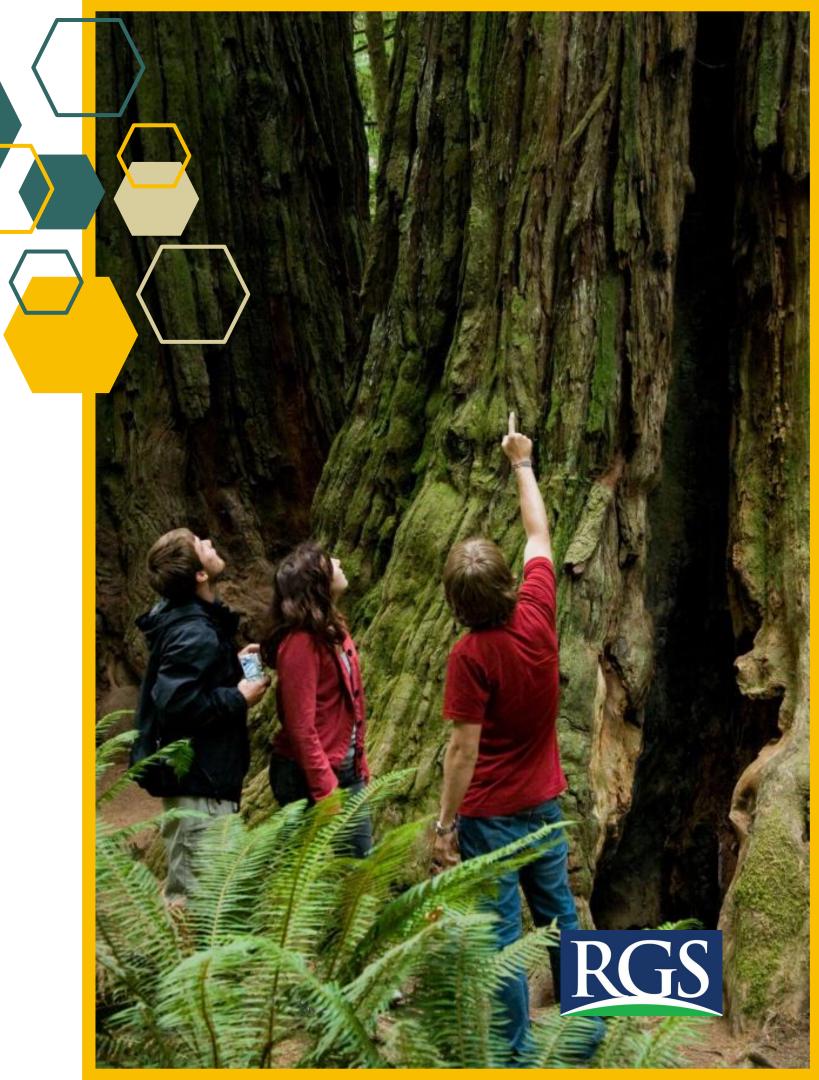
Redwood Region RISE Economic Development Finance (EDF) Working Group

Project Kick-off MeetingJanuary 16, 2024



Agenda

- Introductions
- Project Context & Overview
- Goals & Deliverables
- Discussion & Next Steps
- Other Items



Project Team



JOSH METZ
Project Team Lead



BRIAN MOURA
Finance & Economic
Development Advisor



XENIA BRADFORD

Economic Development

Advisor



TRACY FULLER
Finance & Economic
Development Advisor



GURBAX SAHOTA

CalED CEO

Project Advisor to RGS



ABIGAIL SCOTT
Project Coordinator

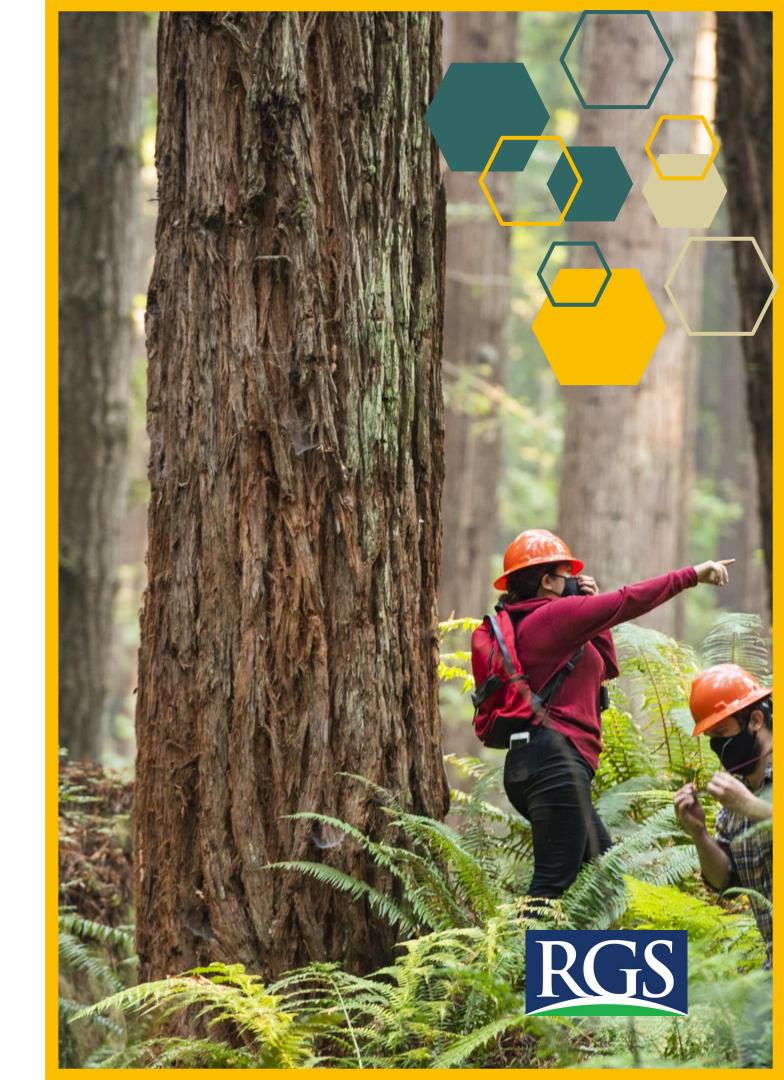


LUCY TRUONG
Project Technical
Support



About RGS

- Joint Powers Authority (JPA) established in 2002, operating statewide, providing administrative and consultative services to local agencies, nonprofits & universities
- RGS fields Advisors from the public sector talent pool with extensive professional & public administration experience
- Advisors work in distributed teams to deliver high quality programs and services



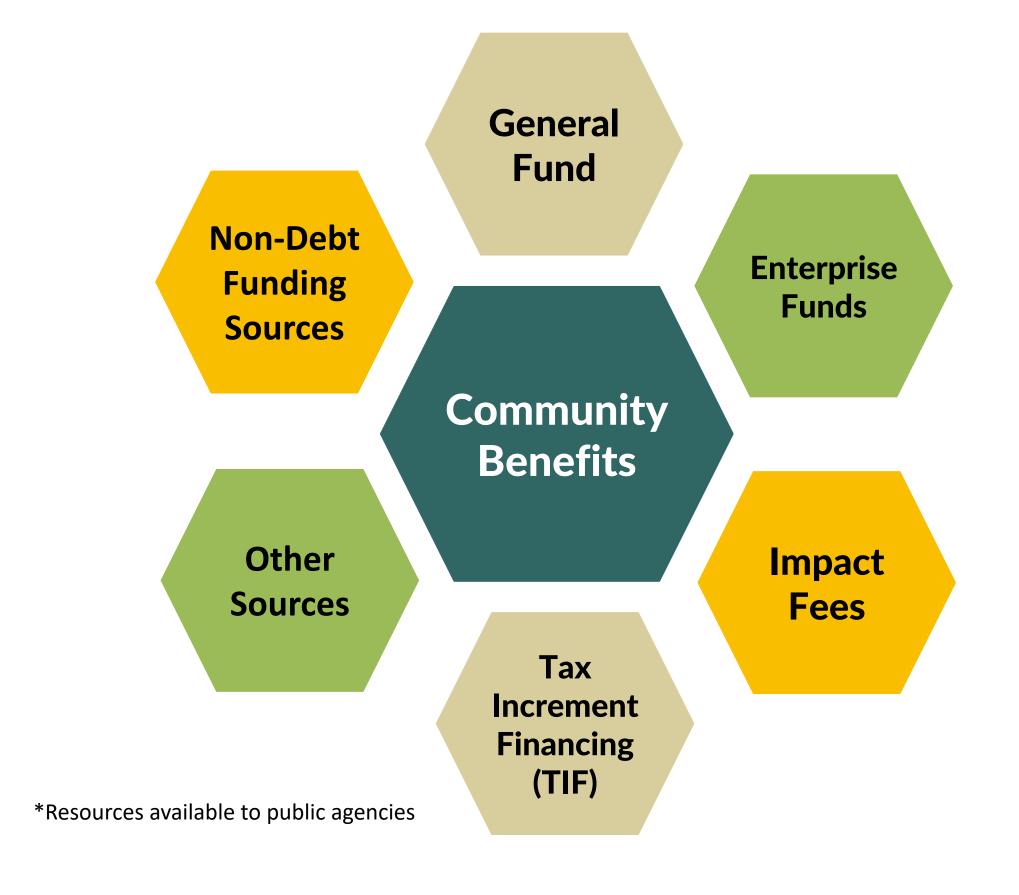


Your Convening Team:

- Arcata Economic Development Corporation (AEDC)
 North Coast Opportunities (NCO)
- California Center for Rural Policy (CCRP)



Funding Resources*





EDF Sources

Revenue & Grants

Debt

- General Fund Revenues
- Developer Requirements & In-Lieu Contributions
- Impact Fees
- Special Assessments
- Grants
- Public Private Partnerships
- General Obligation Bonds
- Revenue Bonds
- Tax Increment Financing (TIF)
- Certificates of Participation (COPs)



Project Overview

Phase 1: Regional Context, Capacity, and Preparation

A. Engage EDF Working Group to:

- Refine desired project outcomes
- Assess current regional planning and capacity for EDF tools
- Assemble responsive team with appropriate expertise
- Refine timelines and deliverables

Q1 Q2 Q3 Q4



Project Overview

Phase 1: Regional Context, Capacity, and Preparation

B. Prepare for Phase 2:

- Compile relevant information resources
- Research existing use of EDF tools in the Redwood Region
- Develop a stakeholder engagement & training plan
- Initiate strategic engagements
- Develop Collaborative process, Working Group integration recommendations



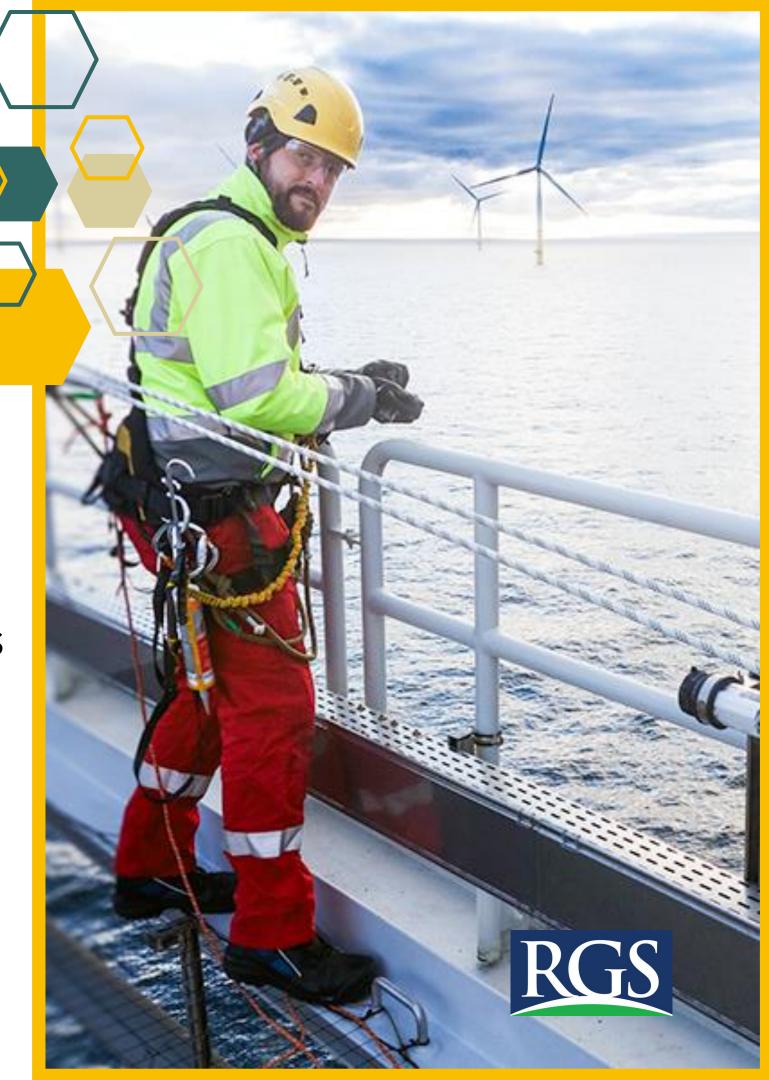
Project Overview

Phase 2: Project Implementation

Final scope based on Phase 1 findings:

- Capacity-building focused working groups
- Development of a funding matrix with sources and constraints
- Regional EDF tool-use database development
- General regional awareness/education initiatives
- Cross-sector capital analysis plan development
- Other Items

Q1 Q2 Q3 Q4



Deliverables

Phase 1:

- Public Finance Capacity Report
- Public Financing Tools Resource Kit
- Phase 2 Schedule, Budget and Workplan
- RISE Process integration recommendations

Phase 2:

- Working Group Education & Resources
- Project Funding Evaluation Matrix
- Regional Public Finance Project database
- Cross-sector (public, CDFI, Philanthropy)
 Capital analysis plan
- Other items



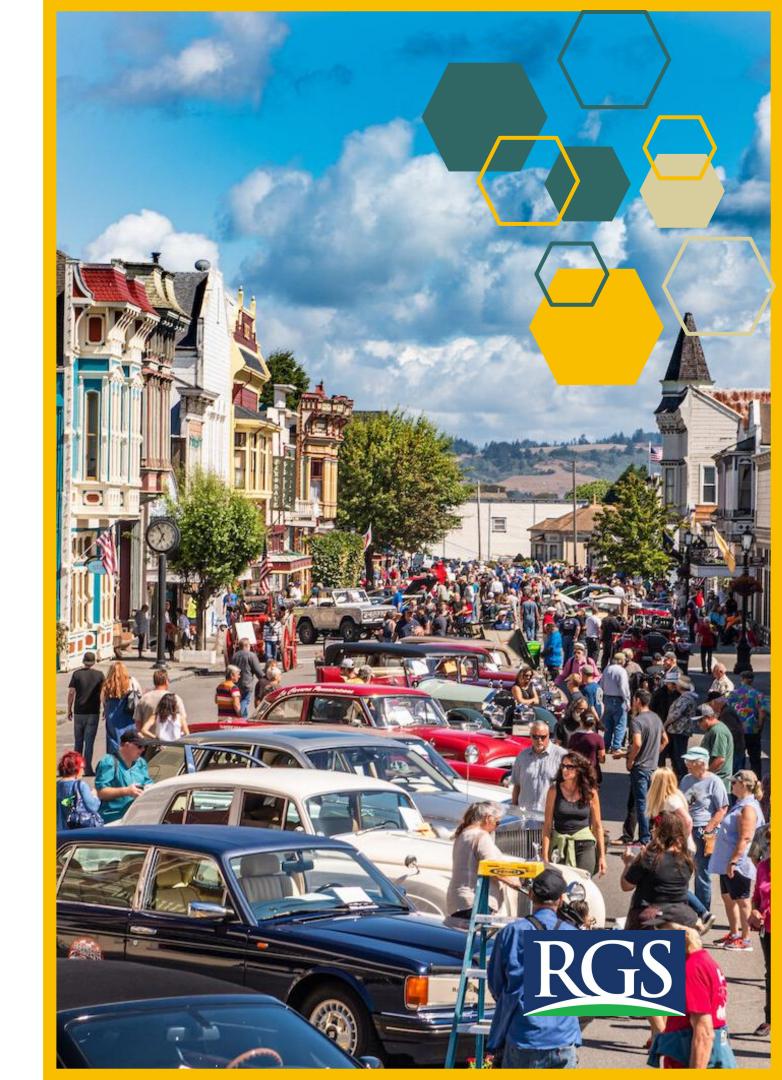
Working Group Process

- Proposed Monthly Meeting Frequency
 - Topic-focused sessions
 - Other meetings as needed
- Meetings held as Webinars
 - Working Group Members as Webinar Presenters
 - Public able to view and use Q&A tool for questions and comments
- Working Group Chair
 - Reviews and approves agendas
 - Leads Working Group meetings



Discussion & Next Steps

- EDF Capacity Assessment Survey
- Doodle Poll for Next Meeting Date (& subsequent regular monthly)
- Next Meeting Agenda
 - Proposed Main Topic: Economic
 Development Finance 101
 - Other Meeting Agenda Items?
- EDF Working Group Participants
 - Others to invite?
- RISE Newsletter Notice



Thank You

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