

California Jobs First

Regional Investment Initiative (RII)

Redwood Region RISE (Resilient Inclusive Sustainable Economy)

What

\$300* Million Regional Economic Development Program funded through SB-162 (2021). (*subject to change)

Objective

To foster a high road economy across California's thirteen diverse regions and develop long-term economic resilience in the overall transition to a carbon-neutral economy.

Vision

Seed regional economies that are equitable, climateforward, and provide high quality jobs that are desirable to communities.

Redwood Region RISE Planning Phase Three Key Objectives:

\$5 million State investment (in all 13 CA regions) to move away from "business as usual" and **center <u>priority communities</u>** throughout our Planning Phase

01

Create a sustainable, self-governing, community-led COLLABORATIVE

02

Create a data-driven, groundtruthed REGIONAL ROADMAP to guide investment in our region

03

PREPARE our region for the California Jobs First CATALYST (& Implementation) Program

Redwood Region RISE California Jobs First Planning Phase Flow Chart



Collaborative

Regional Collaborative made up of Tribal, Local, and Sector Planning Tables; a Voting Member Block, and an Equity Council. The Collaborative holds monthly meetings that are open to the public.

Tribal Planning Table

Surface tribal priorities, proposed projects, initiatives, and strategies to Sector Tables.

Local Planning Tables

Surface local-level priorities, projects, initiatives, and strategies to Sector Tables.

Sector Planning Tables

- 1. Arts, Culture, and Tourism
- 2. Health & Caregiving
- 3. Renewable & Resilient Energy
- Working Lands & Blue Economy
 Develop regional projects and strategies for
 the Votina Member Block to vote on.

Voting Member Block

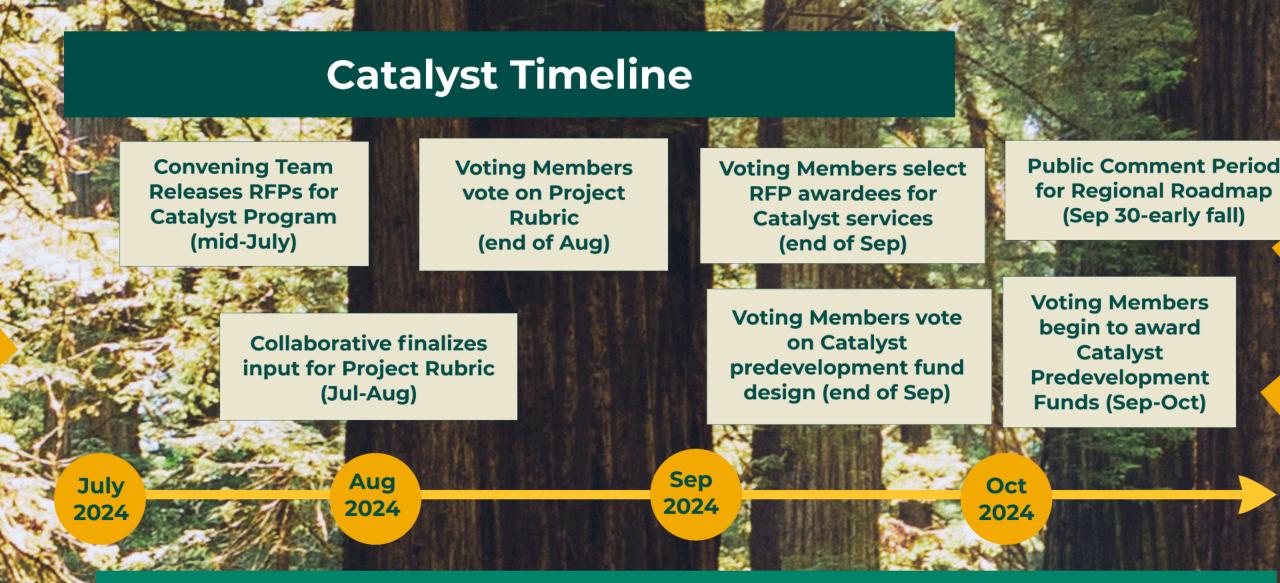
Regionally and Sectorally balanced body that votes on final projects and strategies for implementation.

Convening Team: <u>AEDC, CCRP, NCO, TNON</u>

Our job is to bring all parties (specifically <u>priority communities</u>) to the table and empower our Collaborative to strategically guide investments in our region







Catalyst Program

Planning Phase

Implementation Timeline

State releases 1st round of Implementation Funds: \$50M (Fiscal Year 24/25)

State releases 2nd round of Implementation Funds (Fiscal Year 25/26) State releases 3rd round of Implementation Funds (Fiscal Year 26/27)

State releases Solicitation for Proposals (Sep 2024)

Collaborative endorses projects (Sep 2024)

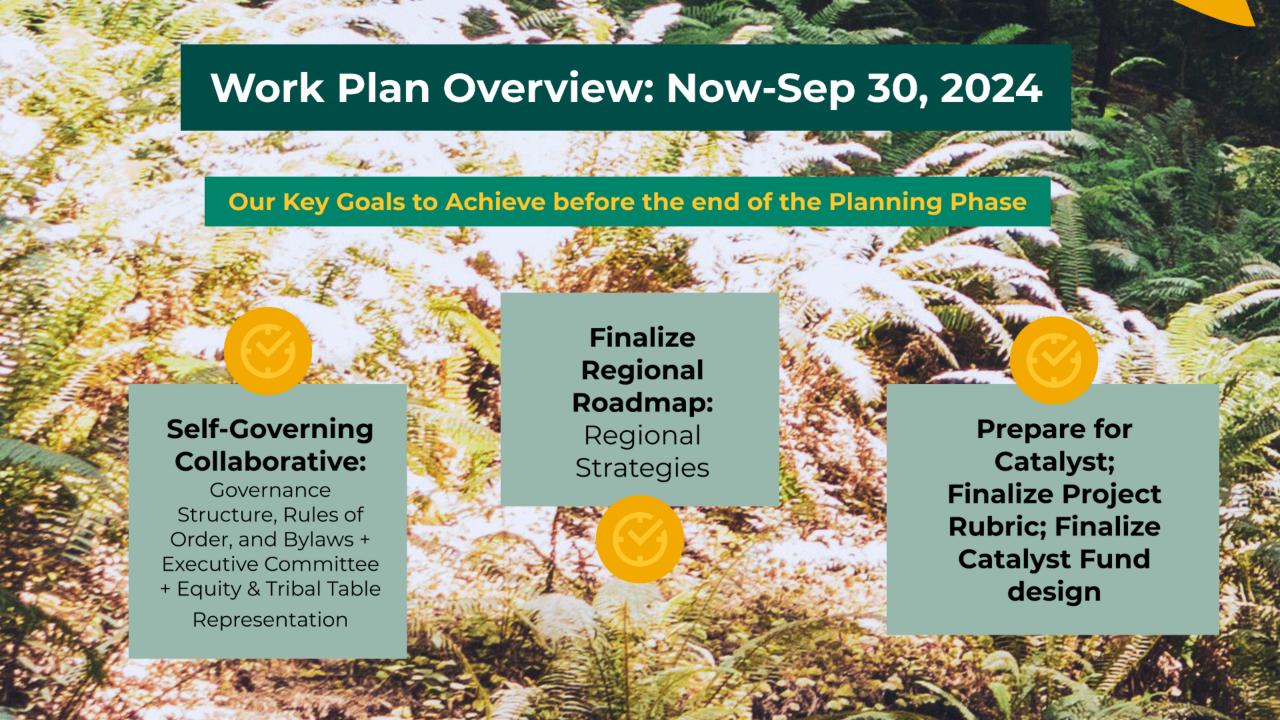
Fiscal Year 2024

Fiscal Year 2025 Fiscal Year 2026 Planning Phase expenditure deadline, end of Implementation Phase (Winter 2027)

Fiscal Year 2027

Implementation Phase

Catalyst







Redwood Region

Thanks For Your Participation!

Find Out More: bit.ly/Redwood-RISE